



B.V.V.S

**SHRI S.R.KANTHI ARTS, COMMERCE & SCIENCE  
COLLEGE MUDHOL**

*Accredited with "A" Graded by NAAC for 4<sup>th</sup> Cycle*

**ANNUAL QUALITY ASSURANCE REPORT 2023-24**

## Criterion-4

### 4.1 Physical Facilities

**4.1.4.1 – Expenditure excluding Salary for  
infrastructure Augmentations during the  
year**



# Shri S. R. Kanthi Arts, Commerce and Science College

Tq: Mudhol

MUDHOL - 587 313

Dt: Bagalkot

**Prof. M. V. Jigabaddi**  
Principal

M.Com., M.Phil

**EXAM CENTRES :**

B.A., B.Com., B.Sc.-6229

B.C.A.-6240

M.A. (Eng.), M.Com.-9626

E-mail : sr\_kanthi\_md1@yahoo.com

Website : www.srkcollegemudhol.org

Ref. No. : SRKACSCM / 20 / 20

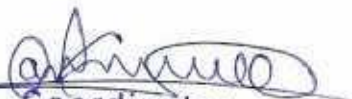
Date :

4.1.4 Expenditure, excluding salary for infrastructure augmentation during the year  
(INR in Lakhs)

4.4.1 Expenditure incurred on maintenance of infrastructure (Physical and academic support facilities) excluding salary component during the year (INR in Lakhs)

### *Expenditure on Infrastructure Augmentation*

Particular	Amount
Computer And Equipments	1,09,000
Furniture And Fixture	1,18,506
Xerox Machine	1,18,500
C C Camera	2,67,017
<b>Total</b>	<b>6,13,023</b>

  
Coordinator  
IQAC

Shri S.R.Kanthi Arts, Commerce  
And Science College, MUDHOL

  
Principal,  
S. R. Kanthi Arts, Commerce and  
Science College, MUDHOL

**INDEPENDENT AUDITOR'S REPORT**



To

**BVV SANGHA'S**  
**S.R. KANTHI ARTS, COMMERCE & SCIENCE COLLEGE (ARTS & COMMERCE SECTION), MUDHOL**

**Opinion**

We have audited the Branch Financial Statements of **S.R. KANTHI ARTS, COMMERCE AND SCIENCE COLLEGE (ARTS & COMMERCE SECTION) MUDHOL** being a branch of **SHRI BASAVESHWAR VEERASHAIVA VIDYAVARDHAK SANGHA**, which comprise the Branch Balance Sheet as at March 31, 2024, the Branch Statement of Income & Expenditure, the Branch Statement of Receipts and Payments for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the institution as at March 31, 2024, its excess of Income over Expenditure for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the 'Code of Ethics' together with the ethical requirements that are relevant to our audit of the Financial Statements, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide our audit opinion on the financial statements.

 30/6/2024

Page 1 of 4





**Emphasis of matter / Other matter**

There are No Such matter's which is of utmost importance that auditor has to bring to the attention of the users of the financial statements.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management of the institution is responsible for the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the institution in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records and design, implementation and maintenance of internal control, relevant to the preparation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the institution's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the management of the institution, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M/s Vijapur & Company.,

Chartered Accountants

Firm Registration No.: 0151658

  
[CA SACHIN VIJAPUR]

Partner

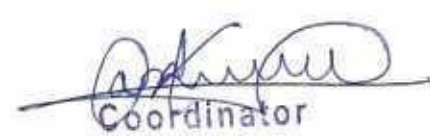
Membership No.: 234775

UDIN: 24234775BKCMKO6611

Date: 13-08-2024

Place: Bagalkot



  
Coordinator  
IQAC

Shri S.P. Kanthi Arts, Commerce  
And Science College, MUDHOL

  
Principal,  
S. R. Kanthi Arts, Commerce and  
Science College, MUDHOL.

**B. V. V. SANGHAS**  
**S. R. KANTHI ARTS, COMMERCE AND SCIENCE COLLEGE (ARTS & COMMERCE SECTION), MUDHOL**  
**FINANCIAL STATEMENT FOR THE YEAR FROM 01-04-2023 TO 31-03-2024**

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<b>To OPENING BALANCES</b>			<b>By SALARY &amp; ALLOWANCES</b>		
Cash on Hand			Teaching Staff Salary	1,49,35,690.00	
Canara Bank A/C No: 10425	2,856.44		Non-Teaching Staff Salary	21,58,402.00	
Canara Bank A/C No: 10111 (Joint A/c.)	1,32,22,812.45		By ESTABLISHMENT & INCIDENTAL CHARGES		1,70,94,092.00
Union Bank of India A/C No: 630	7,43,092.00		Bank Commission	2,663.09	
Union Bank of India A/C No: 649	1,21,437.78		Printing & Stationery	99,790.00	
State Bank of India A/C No: 1127249102	17,837.80		Traveling Expenses	7,175.00	
B. D. C. Bank A/C No: 2263	1,868.80		Telephone Expenses	6,550.00	
SBI A/C No: 64128998770	66,246.66		Postage Expenses	9,805.00	
Indian Overseas Bank A/C No: 400	5,70,689.26		Garden Expenses		
<b>To GOVT GRANT:</b>		1,47,36,610.11	Advertisement Charges		
Salary Grant			Audit Fees	23,587.00	
<b>To FEES INCOME:</b>	1,70,94,092.00	1,70,94,092.00	Uniform Expenses	93,674.00	
Tuition Fees (Govt.)	12,17,908.00		Misc Expenses		
Tuition Fees (Management)	12,17,908.00		<b>AFFILIATION FEES</b>		2,43,334.06
Admission Fees	46,125.00		<b>By EXPENSES OUT OF FEES</b>		90,150.00
Admission Forms and Prospectus Fees	1,29,500.00		News Papers and Periodics	16,713.00	
Identity Card Fees	42,315.00		Prospectus and Admission Forms Expenses	44,700.00	
Exam Fees	2,60,000.00		Identify Card Expenses	1,06,895.00	
Magazine Fees	1,29,450.00		College Exam Expenses	51,982.00	
Cultural Activities Fees	1,92,990.00		Interest return to Govt.	1,48,513.00	
Gymkhana Sports & Play Ground Development Fees	3,23,600.00		Gymkhana & Play Ground Development Expenses	83,242.00	
Library Fees	90,440.00		Seminar Expenses	16,188.00	
Reading Room Fees	50,440.00		Website and Library Software Expenses	7,64,861.00	
Medical Exam Fees	38,790.00		Computer Repairs & Maintenance	32,014.00	
All Association Fees	7,11,200.00		All Association Expenses	1,82,000.00	
Alumni Association Fees	1,91,600.00		Book Binding Charges	8,470.00	
Career Guidance & Placement Cell Fees	2,59,100.00		Internet Expenses	4,00,464.00	
Computer Fees	4,41,000.00		Guest Lecturer Expenses	6,774.00	
Certificate Fees	150.00		Journals	14,041.00	
Guest Lecturer Fees	1,29,200.00		Repairs to Furniture	3,86,560.00	
Common Breakage	100.00		Repairs to Equipments	20,424.00	
T. C. Fees	14,600.00		Light & Water Charges	4,64,355.26	
Miscellaneous	436.00				27,58,236.28
<b>To REVENUE/MISC. INCOME:</b>	55,16,812.00	55,16,812.00	<b>By BUILDING REPAIRS &amp; MAINTENANCE</b>		13,77,205.00
Bank SB Accounts Interest & Commis			<b>By UNIVERSITY / GOVT FEES / PAYMENTS</b>		
<b>To UNIVERSITY / GOVT FEES / PAYMENTS</b>	4,45,767.54	4,45,767.54	Teachers Benefit Fund	32,275.00	
Arms Force Flag Day Fees	6,490.00		Student Welfare Fund	12,910.00	
Flag Fees	25,860.00		By OTHER PAYMENTS		
Student Welfare Fund	32,330.00		Scouts & Guides Fees	32,275.00	
Teachers Benefit Fund	32,330.00		Youth Red Cross Wing	64,550.00	
Registration Fees	200.00		Professional Tax	33,900.00	
Exam Fees	340.00		Exam Remuneration/Contingency	1,20,000.00	
Other Fees			Income Tax	14,78,447.00	
Scouts & Guides Fees	64,600.00		Family Benefit Fund	1,690.00	
NSS Fees	51,840.00		Group Insurance	54,604.00	
Uni Student Welfare Fund			L.I.C	8,03,995.00	
Youth Red Cross Wing	14,550.00				2,06,560.00
	14,550.00	2,78,840.00			



RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To LOSS OF LIBRARY BOOKS			Science Section	63 800 00	
To SCHOLARSHIP			Advance-General	5 90 000 00	31 56 236 00
SCST Scholarship			SCHOLARSHIP		
To OTHER RECEIPTS			Scholarship	38 514 00	
Uni Exam Contingency/ Remuneration	1 22 532 00		Post Matric Scholarship	5 532 32	
Professional Tax	33 800 00		By PURCHASE OF	12 663 00	57 309 32
Income Tax	14 78 447 00		Library Books	1 11 445 00	
Family Benefit Fund	1 690 00		Computers & Equipments	1 09 000 00	
Group Insurance	64 604 00		Furniture & Fixtures	1 18 506 00	
L.I.C	8 03 895 00		Xerox Machine	1 18 500 00	
B.C.A	4 02 861 00		C.C Camera	2 67 017 00	
Science Section	2 62 200 00		By FEES CREDITED TO TREASURY JOINT ACCOUNT		7 24 598 00
Advance-General	1 20 000 00	32 90 029 00	Tuition Fees (Govt )		12 17 908 00
To DEPOSITS			By DEPOSITS		50 000 00
Prize Money Fund		50 000 00	Prize Money Fund Deposit with Billar Gurudassava		
To GOVT GRANT JOINT ACCOUNT (NET)		12 17 908 00	BALANCE SHEET AS ON 31-03-2024		
			HESCOM Deposit		31 998 00
			By NAAC A/C		
			By GOVT GRANT		413 00
			Govt Grant Joint A/C		
			By CLOSING BALANCES		
			Cash on hand		
			Cash at Banks		
			Canara Bank A/C No 10425	2 489 44	
			Canara Bank A/C No 10111 (Joint A/c)	1 48 30 964 45	
			Union Bank of India A/C No 1635	7 53 707 00	
			Union Bank of India A/C No 1649	5 217 60	
			State Bank of India A/C No 111127249102	17 677 80	
			B.D.C.C Bank A/C No 2265		
			SBI A/C No 64128886770	13 163 20	
			Indian Overseas Bank A/C No 450	26 749 58	
<b>GRAND TOTAL</b>	<b>Rs.</b>	<b>4,26,30,078.75</b>	<b>GRAND TOTAL</b>	<b>Rs.</b>	<b>4,26,30,078.75</b>

DECLARATION BY THE MANAGEMENT  
I hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers  
PLACE: MUDHOL  
DATE: 13-08-2024

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE



For V. R. S. GOVT  
CHIEF ACCOUNTANT  
MUDHOL

Principal,  
S. R. Kanthi Arts, Commerce and  
Science College, MUDHOL.



**S.R.KANTHI ARTS, COMMERCE AND SCIENCE COLLEGE (ARTS & COMMERCE SECTION), MUDHOL.**  
**B.V.V.SANGHAS**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2023 TO 31-03-2024**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure in respect of Properties					
To Salary & Allowances to Staff		13,77,205.00	By Salary Grants		
To Establishment and incidental Expenses	2,43,334.08	1,70,94,092.00	By Fees Income	55,16,812.00	1,70,94,092.00
To Expenses out of Fees	27,58,235.28		By Revenue Income/Misc Income	4,45,787.64	
To Admission Fees	50,150.00		By University Govt. Fees	2,78,540.00	62,41,432.64
To Tuition Fees (Govt.) - Credited to Joint A/c	12,17,808.00				
To University Govt. Fees	2,06,590.00				
To NAAC	31,998.00	45,08,186.36			
To Surplus		3,56,048.28			
<b>GRAND TOTAL</b>	<b>Rs. 2,33,35,531.64</b>	<b>2,33,35,531.64</b>	<b>GRAND TOTAL</b>	<b>Rs. 2,33,35,531.64</b>	<b>2,33,35,531.64</b>
<b>FUNDS &amp; LIABILITIES</b>					
<b>OWNED FUNDS</b>			<b>PROPERTIES &amp; ASSETS</b>		
GOVT GRANTS:			IMMOVABLE PROPERTIES		
Capital Grants Unutilized			vide Schedule - III		
vide Schedule - I	2,69,44,994.00				2,76,79,278.00
GOVT GRANTS UNUTILISED			INVESTMENTS:		
vide Schedule - I	1,44,40,307.45		HECROW Deposit ALBS (*)	38,310.00	38,310.00
			Adv. During the year		
LOANS & ADVANCES			Prize Money Fund Deposit with Bilur Gurubasava Co-op Society.		75,000.00
CURRENT LIABILITIES & PAYABLES			MOVABLE ASSETS		
vide Schedule - II			vide Schedule - IV		
BCA	4,02,801.00	1,38,304.00	ADVANCE TO MANAGEMENT:		
Science Section	1,98,400.00	6,01,261.00	ie B.V.V.Sanghas	30,16,950.48	30,16,950.48
			Adv. During the year:		
			CURRENT ASSETS		
			LOANS & ADVANCES	60,000.00	
			Priz. B or Priz. Financial ALBS	4,70,000.00	5,30,000.00
			Advance in General		
			CASH & BANK BALANCES		
			Cash on hand		
			Call at Bank	1,56,62,059.07	1,56,62,059.07
<b>GRAND TOTAL</b>	<b>Rs. 6,72,66,901.00</b>	<b>6,72,66,901.00</b>	<b>GRAND TOTAL</b>	<b>Rs. 6,72,66,901.00</b>	<b>6,72,66,901.00</b>

1 DECLARATION BY THE MANAGEMENT  
2 Accounts are maintained generally on cash basis.  
3 Depreciation is not provided on Fixed Assets to date.  
4 Figures have been rounded wherever necessary.  
The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds & Liabilities and of the Properties & Assets of the College

PLACE SAGALHOT  
DATE 13/09/2024



ALBS (\*) Deposits: As per Last year Balance Sheet  
**EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT**



*(Signature)*  
Principal

S. R. Kanthi Arts, Commerce and Science College, MUDHOL.

B V V. SANGHA'S  
S R KANTHI ARTS, COMMERCE AND SCIENCE COLLEGE  
(ARTS & COMMERCE SECTION) MUDHOL  
GOVERNMENT GRANTS AS ON 31-03-2024  
SCHEDULE-I

Sl No	Particulars	Amount
1	UGC Lab Bldg Grant ALBS	1,38,000.00
2	UGC Book Grant ALBS	1,84,000.00
3	UGC Staff Qtr Bldg Grant ALBS	4,00,000.00
4	UGC Inst Computer Grant ALBS	1,00,000.00
5	UGC 9th Plan Devp Lib Book ALBS	1,60,000.00
6	UGC 9th Plan Devp Grant For Equipments ALBS	1,60,000.00
7	UGC 10th Plan Women's Hostel ALBS	80,00,000.00
8	UGC 9th Plan Books & Equipments ALBS	40,000.00
9	UGC 9th Plan Books & Journals ALBS	40,000.00
10	UGC 10th Plan Backward Col Special Grant ALBS	2,00,000.00
11	UGC Backward College Development Grant ALBS	3,00,000.00
12	UGC Gr Asst 10th Plan Hostel Building ALBS	3,70,880.00
13	UGC 10th Plan ALBS	6,59,200.00
14	UGC Central Govt Grant Sport Equipments ALBS	3,00,000.00
15	UGC 10th Plan Building ALBS	1,11,000.00
16	UGC 11th Plan Development Assistance (Books and Equipments) ALBS	7,20,000.00
17	Library Building Grant ALBS	28,440.00
18	SC/ST/OBC Grant ALBS	87,950.00
19	11th Plan Colleges in Backward Area Grant ALBS	11,00,000.00
20	11th Plan Special Grant for Enhancement of Initiative for Capacity Building in Colleges ALBS	2,40,000.00
21	XI Plan Remedial Coaching Class Grant ALBS	5,00,000.00
22	XI Plan Coaching Classes - Entry in to Services - SC/ST/OBC ALBS	5,00,000.00
23	12th Plan General Development Assistance (Block Grant) ALBS	5,86,456.00
24	XI Plan UGC Out Door Sports Grant ALBS	12,00,000.00
25	XII Plan Remedial Coaching Class Grant ALBS	1,25,000.00
26	XII Plan Coaching Classes - Entry in to Services ALBS	1,25,000.00
27	XI Plan UGC Indoor Sports Grant ALBS	40,00,000.00
28	XI Plan Additional Assistance Grant ALBS	44,54,000.00
29	Minor Research Grant ALBS	87,558.00
30	12th Plan Gym Hall Building	19,47,500.00
31	UN-UTILISED/PARTLY UTILISED GRANTS	2,69,44,984.00
	Govt Tuition Fees- Joint Account ALBS	1,32,22,812.45
	Addn During the year	12,17,908.00
		1,44,40,720.45
	Less: paid During the year	413.00
		1,44,40,307.45
	<b>Total Rs.</b>	<b>4,13,85,291.45</b>

CURRENT LIABILITIES & PAYABLES AS ON 31-03-2024  
SCHEDULE-II

Sl No	Particulars	Amount
1	GOI Scholarship SC/ST ALBS	38,614.00
	Less: paid During the year	38,614.00
2	Post Matric Scholarship ALBS	12,863.00
	Less: paid During the year	12,863.00
3	Scholarship ALBS	5,832.32
	Less: paid During the year	5,832.32
4	Siddapur Sugar Factory Scholarship ALBS	50,000.00
5	Uni Exam Contingency/ Remuneration ALBS	10,772.00
	Add: Received During the year	1,22,532.00
	Less: Paid during the year	1,20,000.00
6	Prize Money Fund	75,000.00
	<b>Total Rs.</b>	<b>1,38,304.00</b>

IMMOVABLE PROPERTIES AS ON 31-03-2024  
SCHEDULE-III

Sl No	Particulars	Amount
1	Building ALBS	8,00,379.00
2	UGC 10th Plan ALBS	14,61,832.00
3	UGC Staff Qtr Building ALBS	5,36,368.00
4	UGC 10th Plan Womens Hostel ALBS	1,10,12,533.00
5	UGC 9th Plan Grant Building ALBS	13,06,439.00
6	UGC 10th Plan Hostel Building ALBS	3,60,177.00
7	UGC 10th Plan Backward College Special Grant ALBS	2,00,025.00
8	UGC 11th Plan College in Backward Area Building ALBS	11,66,648.00
9	XI Plan UGC Indoor Sports Buidng ALBS	65,38,000.00
10	XI Plan UGC Outdoor Sports Building ALBS	13,15,196.00
11	12th Plan Gym Hall Building ALBS	29,81,681.00
	<b>Total Rs.</b>	<b>2,76,79,278.00</b>



MOVABLE PROPERTIES AS ON 31-03-2024  
SCHEDULE-IV

Sl No	Particulars	Amount
1	Dead Stock, Furnitures & Fixtures ALBS	
	Addn During the year	55,51,177.25
2	Equipments ALBS	1,18,606.00
3	Sports Equipment (Central Govt Grant) ALBS	8,43,140.00
4	UGC Equipments IX Plan ALBS	4,20,643.00
5	Computer under UGC Grant ALBS	2,02,033.70
6	Computer and Printers ALBS	1,05,400.00
	Addn During the year	21,94,474.00
7	CC T V ALBS	1,09,000.00
	Addn During the year	4,11,133.00
	Less: Dep 40%	2,87,017.00
8	Xerox Machine	6,78,150.00
	Less: Dep 40%	1,18,500.00
9	Library Books ALBS	1,18,500.00
	Addn During the year	13,79,499.25
		1,11,445.00
	Less Loss of Library Books	14,90,944.25
10	UGC Library Books ALBS	-
11	UGC Backward Area Development Grant	14,90,944.25
	Library Books ALBS	8,21,523.25
	Furniture & Fixtures ALBS	1,39,750.00
	Library Software and Network ALBS	77,500.00
12	11th Plan Books and Journals ALBS	82,778.00
13	11th Plan Special Grant	3,00,028.00
	Library Books ALBS	1,70,856.00
	Equipments ALBS	90,000.00
	Furniture & Fixtures ALBS	74,320.00
14	SC/ST/OBC and Minorities Research Grant ALBS	1,00,548.00
	Library Books ALBS	2,64,868.00
	Equipments ALBS	60,450.00
15	XI Plan Remedial Coaching Class Grant ALBS	27,500.00
	Library Books	87,950.00
	Equipments	2,00,000.00
16	XI Plan Coaching Classes - Entry in to Services - SC/ST/OBC ALBS	3,03,708.00
	Library Books	5,03,708.00
	Equipments	2,00,000.00
17	12th Plan General Development Assistance (Block Grant) ALBS	3,08,662.00
	Library Books & Journals ALBS	5,08,662.00
	Equipments ALBS	1,98,851.00
18	XII Plan Remedial Coaching Class Grant ALBS	4,67,805.00
	Equipments	6,66,456.00
	Library Books	64,500.00
19	XII Plan Coaching Classes - Entry in to Services ALBS	62,500.00
	Equipments	1,27,000.00
	Library Books	64,511.00
20	11th Plan Additional Assistance Grant-Equipments ALBS	62,500.00
21	12th Plan - Minor Research Project - Library Books ALBS	1,27,011.00
22	Minor Research Grant - Equipment ALBS	47,87,965.00
		62,448.00
		5,150.00
	<b>Total Rs.</b>	<b>2,02,85,293.45</b>

PLACE BAGALKOT  
DATE 13-08-2024



**INDEPENDENT AUDITOR'S REPORT**

To

**BVV SANGHA'S  
S.R. KANTHI ARTS, COMMERCE AND SCIENCE COLLEGE (BCA SECTION),  
MUDHOL.**

**Opinion**

We have audited the Branch Financial Statements of S.R. KANTHI ARTS, COMMERCE AND SCIENCE COLLEGE (BCA SECTION) MUDHOL being a branch of SHRI BASAVESHWAR VEERASHAIVA VIDYAVARDHIK SANGHA, which comprise the Branch Balance Sheet as at March 31, 2024, the Branch Statement of Income & Expenditure, the Branch Statement of Receipts and Payments for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the institution as at March 31, 2024, its excess of Expenditure over Income for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the 'Code of Ethics' together with the ethical requirements that are relevant to our audit of the Financial Statements, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide our audit opinion on the financial statements.





**Emphasis of matter / Other matter**

There are No Such matter's which is of utmost importance that auditor has to bring to the attention of the users of the financial statements.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management of the institution is responsible for the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the institution in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records and design, implementation and maintenance of internal control, relevant to the preparation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the institution's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the management of the institution, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M/s Vijapur & Company.,

Chartered Accountants

Firm Registration No.: 0151658

[CA SACHIN VIJAPUR]

Partner

Membership No.: 234775

UDIN: 24234775BKCMKQ6685

Date: 08-08-2024

Place: Bagalkot



  
Coordinator  
IQAC

Shri S.R.Kanthi Arts, Commerce  
and Science College, MUDHOL

  
Principal,  
S. R. Kanthi Arts, Commerce and  
Science College, MUDHOL.

**S.R.KANTHI ARTS, COMMERCE AND SCIENCE COLLEGE (BCA SECTION), MUDDHOL**  
**B.V.V.SANGHAS**  
**FINANCIAL STATEMENT FOR THE YEAR FROM 01-04-2023 TO 31-03-2024**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<b>To OPENING BALANCES</b>		<b>By SALARY &amp; ALLOWANCES</b>		
Cash on Hand		Salary to Staff	16,47,524.00	
Cash at Banks		Provident Fund Employee Contribution	1,02,859.00	
Union Bank of India A/c No 520101209648781		Provident Fund Adm. Charges	8,572.00	
Indian Overseas Bank A/c No 495	2,62,062.86	TADA	598.00	
<b>To FEES INCOME</b>	2,62,062.86	<b>By ESTABLISHMENT &amp; INCIDENTAL CHARGES</b>		17,59,553.00
Admission Fees	15,39,090.00	Bank Charges	1.78	
College Exam Fees	30,600.00	Travelling Expenses <b>PF</b>		
College Magazine Fees	15,300.00	Audit Fees	9,435.00	9,436.78
Cultural Activities Fees	22,950.00	<b>By EXPENSES OUT OF FEES</b>		
Guest Lecture Fees	15,300.00	Identity Card Expenses <b>AF</b>		5,775.00
Medical Exam Fees	4,590.00	<b>By AFFILIATION FEES AF</b>		97,940.00
Sports, Play Ground & Gymkhan Fees	38,250.00	<b>By UNIVERSITY / GOVT FEES / PAYMENTS</b>		
Admission Form & Prospectus Fees	15,300.00	PF Employee Contribution	1,02,859.00	
Reading Room Fees	10,710.00	ESI Employee Contribution	2,504.00	
All Association Fees	84,150.00	Shri Bilur Gurubasava Ushav Samiti	5,606.00	
Library Fees/Fine	10,710.00	Professional Tax	1,000.00	
India Scouts & Guides Fees	7,650.00	Seminar/Guest lecturer	3,600.00	
Carner Guidance & Placement Cell Fees	30,600.00	RCU Registration	8,479.00	
Identity Card Fees	5,625.00	Library Fees	300.00	
<b>To REVENUE/MISC. INCOME</b>	18,21,735.00	Computer Maintains & Repaires	17,050.00	
Bank SB Accounts Interest	15,745.00	Furniture & Equipments	1,800.00	
<b>To UNIVERSITY / GOVT FEES / RECEIPTS</b>		Miscellaneous	4,02,861.00	5,46,053.00
State Govt SWFTBF		<b>By CLOSING BALANCES</b>		
A F Flag Fees	7,650.00	Cash on Hand		
NSS Fees	765.00	Cash at Banks:		
Flag Fees	6,120.00	Union Bank of India A/c No 520101209648781		
Indian Red Cross Fees	3,455.00	Indian Overseas Bank A/c No. 495		
Per Capita	7,650.00			
<b>To OTHER RECEIPTS</b>	490.00			
PF Employee Contribution	1,02,859.00			
Shri Bilur Gurubasava Ushav Samiti	2,504.00			
Professional Tax	5,606.00			
	11,33,878.08			
	5,600.00			
	1,000.00			
	3,600.00			
	8,479.00			
	300.00			
	17,050.00			
	1,800.00			
	4,02,861.00			
	11,33,878.08			
	5,46,053.00			





RECEIPTS		PAYMENTS	
To	ADVANCE FROM MANAGEMENT		AMOUNT
	ie B V V Sangha	13,16,000.00	
	Less: Paid during the year	-	
	<b>GRAND TOTAL Rs.</b>	<b>13,16,000.00</b>	
DECLARATION BY THE MANAGEMENT		<b>35,52,635.86</b>	<b>GRAND TOTAL Rs.</b>
			<b>35,52,635.86</b>

We hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers.

PLACE BAGALKOT  
DATE : 08-08-2024

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

For VEDANTHAR & COMPANY  
Chartered Accountants  
M. S. RAO  
BAGALKOT



  
Coordinator  
IQAC

Shri S.R.Kanthi Arts, Commerce  
And Science College, MUDHOL

  
Principal

S. R. Kanthi Arts, Commerce and  
Science College, MUDHOL.

**B.V.V.SANGHA'S  
S.R.KANTHI ARTS, COMMERCE AND SCIENCE COLLEGE (BCA SECTION), MUDHOL  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2023 TO 31-03-2024**



EXPENDITURE		AMOUNT	INCOME		AMOUNT
To Expenditure in respect of Properties			By Salary Grants		
To Salary & Allowances to Staff			By Fees Income	18,21,298.00	
To Establishment Expenses	9,436.78	17,59,553.00	By Revenue Income/Misc. Income	15,745.00	
To Expenses of Out of Fees	5,775.00		By University Fees	25,640.00	
To Affiliation Fees	97,940.00		By Per Capita	490.00	
To Other Payments/Expenses	5,46,053.00	6,59,204.78	By Others Receipts	1,10,963.00	19,74,573.00
			By Deficit carried over to Balance Sheet		4,44,184.78
					24,18,757.78
		<b>24,18,757.78</b>			

FUNDS & LIABILITIES		AMOUNT	PROPERTY & ASSETS		AMOUNT
OWNED FUNDS			IMMOVABLE PROPERTIES		
DEPOSITS			INVESTMENTS		
CURRENT LIABILITIES & PAYABLES			MOVABLE ASSETS		
ADVANCE FROM MANAGEMENT			Furniture & Fixtures ALBS (*)	4,92,066.00	
i.e. B.V.V Sangha ALBS	(62,408.00)		Computers ALBS	5,48,050.00	
Less: Received during the year	13,16,000.00	12,53,592.00	Equipments ALBS	12,353.00	
			Library Books ALBS	2,86,265.00	13,38,734.00
INCOME & EXPENDITURE A/C					
Surplus ALBS	16,63,204.86		CURRENT ASSETS:		
Less: Deficit for the year	4,44,184.78	12,19,020.08	Cash & Bank Balances:		
			Cash on hand		
			Cash at Banks	11,33,878.08	11,33,878.08
<b>GRAND TOTAL</b>	<b>Rs.</b>	<b>24,72,612.08</b>	<b>GRAND TOTAL</b>	<b>Rs.</b>	<b>24,72,612.08</b>

**DECLARATION BY THE MANAGEMENT**

1. Accounts are maintained generally on cash basis
2. Depreciation is not provided on Fixed Assets to date
3. The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds & Liabilities and of the Properties & Assets of the College

  
**Coordinator**  
**IOAC**

PLACE: BAGALKOT  
DATE: 08-08-2024

Smt S.R. Kanthi, IOAC, Commerce  
 And Science College, MUDHOL

**EXAMINED AND FOUND CORRECT SUBJECT TO OUR  
SEPARATE REPORT**

(\*) ALBS denotes As per Last year Balance Sheet

  
 S.R. Kanthi Arts, Commerce and  
 Science College, MUDHOL.



**INDEPENDENT AUDITOR'S REPORT**



To

**BVV SANGHA'S**  
**S.R. KANTHI ARTS, COMMERCE AND SCIENCE COLLEGE (M A ENGLISH SECTION), MUDHOL.**

**Opinion**

We have audited the Branch Financial Statements of **S.R. KANTHI ARTS, COMMERCE AND SCIENCE COLLEGE (M A ENGLISH SECTION) MUDHOL**, being a branch of **SHRI BASAVESHWAR VEERASHAIVA VIDYAVARDHAK SANGHA**, which comprise the Branch Balance Sheet as at March 31, 2024, the Branch Statement of Income & Expenditure, the Branch Statement of Receipts and Payments for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the institution as at March 31, 2024, its excess of Expenditure over Income for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the 'Code of Ethics' together with the ethical requirements that are relevant to our audit of the Financial Statements, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide our audit opinion on the financial statements.





**Emphasis of matter / Other matter**

There are No Such matter's which is of at most importance that auditor has to bring to the attention of the users of the financial statements.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management of the institution is responsible for the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the institution in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records and design, implementation and maintenance of internal control, relevant to the preparation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the institution's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the management of the institution, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M/s Vijapur & Company.,

Chartered Accountants

Firm Registration No.: 0151658

[CA SACHIN VIJAPUR]

Partner

Membership No.: 234775

UDIN: 24234775BKCMKR9440

Date: 09-08-2024

Place: Bagalkot



  
Coordinator  
IQAC  
Shri S.R.Kanthi Arts, Commerce  
And Science College, MUDHOL

  
Principal,  
S. R. Kanthi Arts, Commerce and  
Science College, MUDHOL

**B.V.V.SANGHAS**  
**S.R.KANTHI ARTS, COMMERCE AND SCIENCE COLLEGE (MA ENGLISH SECTION), MUDHOL**  
**FINANCIAL STATEMENT FOR THE YEAR FROM 01-04-2023 TO 31-03-2024**

RECEIPTS		AMOUNT	AMOUNT	PAYMENTS		AMOUNT	AMOUNT
To OPENING BALANCES				By SALARY & ALLOWANCES			
Cash on Hand		-		Salary to Staff	10,22,315.00		
Cash at Bank		2,04,352.09		Provident Fund Employer Contribution	64,800.00		
Indian Overseas Bank A/c No.3450		61,059.80		Provident Fund Adm Charges	5,400.00		
Indian Overseas Bank A/c No.11205			2,65,411.89	ESI Management Contribution			10,92,515.00
To FEES INCOME				By ESTABLISHMENT & INCIDENTAL CHARGES			
Tuition Fees		1,46,292.00		Bank Commission			
RCU College Other Fees		35,826.00		Audit Fees	9,435.00		9,435.00
College Other Fees		3,16,408.00		By EXPENSES OUT OF FEES			
Fine		7,000.00		Seminar Expenses <b>AF</b>	3,300.00		
Certificate Fees		50.00		Library Fees / Fine	3,126.00		
T C Fees		500.00		TA/DA Expenses	529.00		
To UNIVERSITY / GOVT FEES			5,06,076.00	Identify Card Expenses <b>AF</b>	2,400.00		9,355.00
University Registration Fees		1,55,150.00		By AFFILIATION FEES <b>AF</b>			
Continue/Form Fees		1,000.00		By UNIVERSITY / GOVT FEES			
RCU exam Fees		19,090.00		University Registration Fees	1,96,830.00		99,946.00
Admission Fees				Continue/Form Fees	22,500.00		
Others Fees				RCU exam Fees	19,090.00		
To REVENUE/MISC. INCOME			2,03,422.00	Admission Fees			
Bank SB Interest				Others Fees			
To SCHOLARSHIP			8,408.00	By OTHER PAYMENTS:			
Professional Tax		2,600.00		Professional Tax	2,600.00		2,38,420.00
PF Employee Contribution		64,800.00		ESI Employee Contribution	64,800.00		
ESI Employee Contribution				Shri Bilur Gurubasava Ushav Samithi			
Shri Bilur Gurubasava Ushav Samithi		1,690.00		SCHOLARSHIP	1,690.00		69,090.00
To ADVANCE FROM MANAGEMENT			69,090.00	Govt. Scholarship			
ie B.V.V.Sangha				By PURCHASE			
Less Paid during the year		8,07,000.00		By CLOSING BALANCES			
			8,07,000.00	Cash at Bank			
				Indian Overseas Bank A/c No.3450	2,77,891.09		
				Indian Overseas Bank A/c No.11205	62,755.80		3,40,646.95
<b>GRAND TOTAL</b>		<b>Rs. 18,59,407.89</b>	<b>Rs. 18,59,407.89</b>	<b>GRAND TOTAL</b>		<b>Rs. 18,59,407.89</b>	<b>Rs. 18,59,407.89</b>

DECLARATION BY THE MANAGEMENT  
 We hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

*[Signature]*  
 Coordinator

Shri C.D. Prasad, Arts & Commerce

PLACE BAGALKOT  
 DATE 09-08-2024



**S.R.KANTHI ARTS, COMMERCE AND SCIENCE COLLEGE (MA ENGLISH SECTION), MUDHOL**  
**B.V.V.SANGHAS**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2023 TO 31-03-2024**

EXPENDITURE		AMOUNT	AMOUNT	INCOME		AMOUNT	AMOUNT
To Expenditure in respect of Properties				By Salary Grants			
To Salary & Allowances to Staff				By Fees Income	5,06,076.00		
To Establishment Expenses	9,435.00	10,92,515.00		By Revenue Income/Misc. Income	8,408.00		
To Expenses out of Fees	9,355.00			By University Fees	2,03,422.00		7,17,908.00
To Affiliation Fees	99,946.00			By Deficit carried over to Balance Sheet			7,36,593.00
To University Fees	2,38,420.00	3,57,156.00					
To Depreciation on Assets		4,828.00					
<b>GRAND TOTAL</b>		<b>Rs. 14,54,499.00</b>		<b>GRAND TOTAL</b>		<b>Rs. 14,54,499.00</b>	
<b>BALANCE SHEET AS ON 31-03-2024</b>							
<b>FUNDS &amp; LIABILITIES</b>		<b>AMOUNT</b>	<b>AMOUNT</b>	<b>PROPERTIES &amp; ASSETS</b>		<b>AMOUNT</b>	<b>AMOUNT</b>
<b>OWNED FUNDS:</b>							
<b>ADVANCE FROM MANAGEMENT</b>				<b>IMMOVABLE PROPERTIES:</b>			
ie. B.V.V.Sangha ALBS (*)	54,84,007.00			<b>INVESTMENTS:</b>			
Addn. During the year	8,07,000.00	62,91,007.00		<b>MOVABLE ASSETS:</b>			
				Library Books ALBS (*)		12,070.00	
				Less Depn @40%		4,828.00	7,242.00
<b>DEPOSITS</b>				<b>CURRENT ASSETS:</b>			
				Cash & Bank Balances:			
				Cash on hand		3,40,646.89	
				Cash at Bank		52,06,525.11	3,40,646.89
<b>CURRENT LIABILITIES &amp; PAYABLES</b>				<b>INCOME &amp; EXPENDITURE A/C:</b>			
				Deficit ALBS		7,36,593.00	
				Add Deficit for the year		59,43,118.11	
<b>GRAND TOTAL</b>	<b>Rs. 62,91,007.00</b>		<b>GRAND TOTAL</b>	<b>Rs. 62,91,007.00</b>			

(\*) ALBS denotes As per the Last year Balance Sheet

- DECLARATION BY THE MANAGEMENT**
- 1 Accounts are maintained generally on cash basis
  - 2 Depreciation is provided on Fixed Assets to date as per the provisions of the Income Tax Act, 1961 and for additions made during the year at 50% of Schedule rates
  - 3 The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds & Liabilities and of the Properties & Assets of the College

PLACE BAGALKOT  
 DATE : 09-08-2024

  
 Shri S.R.Kanthi  
 And Science College, MUDHOL  
 Coordinator  
 IQAC

**EXAMINED AND FOUND CORRECT SUBJECT  
 TO OUR SEPARATE REPORT**

  
 Principal,  
 S.R. Kanthi Arts, Commerce and  
 Science College, MUDHOL





**INDEPENDENT AUDITOR'S REPORT**



To

**BVV SANGHA'S**  
**S.R. KANTHI ARTS, COMMERCE AND SCIENCE COLLEGE (M, COM SECTION),**  
**MUDHOL.**

**Opinion**

We have audited the Branch Financial Statements of **S.R. KANTHI ARTS, COMMERCE AND SCIENCE COLLEGE (M, COM SECTION) MUDHOL**, being a branch of **SHRI BASAVESHWAR VEERASHAIVA VIDYAVARDHAK SANGHA**, which comprise the Branch Balance Sheet as at March 31, 2024, the Branch Statement of Income & Expenditure, the Branch Statement of Receipts and Payments for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the institution as at March 31, 2024, its excess of Expenditure over Income for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the 'Code of Ethics' together with the ethical requirements that are relevant to our audit of the Financial Statements, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide our audit opinion on the financial statements.



### Emphasis of matter / Other matter

There are No Such matter's which is of utmost importance that auditor has to bring to the attention of the users of the financial statements.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of the institution is responsible for the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the institution in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records and design, implementation and maintenance of internal control, relevant to the preparation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the institution's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the management of the institution, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.




We also provide management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M/s Vijapur & Company.,

Chartered Accountants

Firm Registration No.: 0151658



[CA SACHIN VIJAPUR]

Partner

Membership No.: 234775

UDIN: 24234775BKCMKS7877

Date: 09-08-2024

Place: Bagalkot



Coordinator  
IQAC

Shri S.R.Kanthi Arts, Commerce  
& Science College, MUDHOL.



Principal,  
S. R. Kanthi Arts, Commerce and  
Science College, MUDHOL.

**B.V.V.SANGHA'S**  
**S.R.KANTHI ARTS, COMMERCE AND SCIENCE COLLEGE (M.COM SECTION), MUDHOL**  
**FINANCIAL STATEMENT FOR THE YEAR FROM 01-04-2023 TO 31-03-2024**

RECEIPTS		AMOUNT	AMOUNT	PAYMENTS		AMOUNT	AMOUNT
To OPENING BALANCES				By SALARY & ALLOWANCES			
Cash on Hand				Salary to Staff	5,86,664.00		
Cash at Bank				Provident Fund Employer Contribution	43,187.00		
Indian Overseas Bank A/c No.3500	2,66,610.42			Provident Fund Adm Charges	3,599.00		
Indian Overseas Bank A/c No.11206	14,175.80			ESI Management Contribution	-		
To FEES INCOME			2,80,786.22	By ESTABLISHMENT & INCIDENTAL CHARGES			6,33,450.00
Tuition Fees	3,13,940.00			Printing & Stationary Expenses PF	570.00		
College Other Fees	3,27,150.00			Audit Fees	9,435.00		
RCU Exam College Fees	10,790.00			Bank Commission	237.78		
Library Fine				Travelling Expenses PF	1,195.00		
To UNIVERSITY / GOVT FEES			6,51,890.00	Computer Maintains & Repairs PF	1,400.00		
Admission Fees	6,500.00			EXPENSES OUT OF FEES			12,837.78
Registration Fees	1,42,690.00			AFFILIATION FEES AF			1,17,174.00
Univ Other Fees	41,330.00			Identity Card Expenses AF	3,300.00		
RCU Lab & Development Fees	13,650.00			Seminar Expenses AF	1,000.00		
To REVENUE/MISC INCOME			2,04,170.00	Library Fine	8,114.00		
Bank SB Interest				By UNIVERSITY / GOVT FEES			12,414.00
To SCHOLARSHIP			10,318.00	Admission Fees			
Professional Tax	2,000.00			Registration Fees	1,71,160.00		
Shri Bilur Gurubasava Ushav Samiti	974.00			Univ Exam Fees	10,790.00		
PF Employee Contribution	43,187.00			Continue/Application Fees	18,000.00		
BCA Section				OTHER PAYMENTS			1,99,950.00
ESI Employee Contribution				Professional Tax	2,000.00		
To ADVANCE FROM MANAGEMENT			46,161.00	Shri Bilur Gurubasava Ushav Samiti	974.00		
ie B.V.V.Sangha				PF Employee Contribution	43,187.00		
Less: Repaid during the year	4,70,000.00			BCA Section	-		
				ESI Employee Contribution	-		
				PF Areatrs 22-23 Paid to Guru Tharavshi	200.00		
				By SCHOLARSHIP			46,361.00
				By PURCHASES OF			-
				By CLOSING BALANCE			-
				Cash on Hand			-
				Cash at Banks			-
				Indian Overseas Bank A/c No.3500	6,26,558.64		
				Indian Overseas Bank A/c No.11206	14,569.80		
<b>GRAND TOTAL</b>	<b>Rs.</b>	<b>16,63,315.22</b>	<b>16,63,315.22</b>	<b>GRAND TOTAL</b>	<b>Rs.</b>	<b>16,63,315.22</b>	<b>16,63,315.22</b>



**DECLARATION BY THE MANAGEMENT**

We hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers

PLACE BAGALKOT  
 DATE 09-08-2024

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE



**B.V.V.SANGHAS**  
**S.R.KANTHI ARTS, COMMERCE AND SCIENCE COLLEGE (M.COM SECTION), MUDHOL**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2023 TO 31-03-2024**

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To Expenditure in respect of Properties			By Salary Grants	6,51,860.00	
To Salary & Allowances to Staff		6,33,450.00	By Fees Income	10,318.00	
To Establishment Expenses	12,837.78		By Revenue Income/Misc. Income	2,04,170.00	
To Expenses out of Fees	12,414.00		By University/Govt. Fees		8,66,368.00
To University/Govt Fees	1,99,950.00		By Deficit Carried over to Balance Sheet		1,16,128.98
To Affiliation Fees	1,17,174.00	3,42,375.78			
To Depreciation on Fixed Assets					
Library Books	5,938.40				
Computer & Printer	732.80	6,671.20			
<b>GRAND TOTAL</b>	<b>Rs. 9,82,496.98</b>		<b>GRAND TOTAL</b>	<b>Rs. 9,82,496.98</b>	
<b>FUNDS &amp; LIABILITIES</b>					
OWNED FUNDS		AMOUNT	PROPERTYIES & ASSETS		AMOUNT
ADVANCE FROM MANAGEMENT:			IMMOVABLE PROPERTIES		
i.e. B.V.V Sangha ALBS (*)		30,98,404.00	INVESTMENTS		
Addn. During the year		4,70,000.00	MOVABLE ASSETS		
DEPOSITS			Library Books ALBS (*)		14,846.00
CURRENT LIABILITIES & PAYABLES:		35,68,404.00	Less: Depn. @40%		5,938.40
			Computer & Printer		1,832.00
			Less: Depn. @40%		732.80
			CURRENT ASSETS		1,099.20
			Cash & Bank Balances:		
			Cash on hand		
			Cash at Bank		6,41,128.44
			INCOME & EXPENDITURE A/C		28,01,139.78
			Deficit ALBS		1,16,128.98
			Add: Deficit for the year		29,17,268.76
<b>GRAND TOTAL</b>	<b>Rs. 35,68,404.00</b>		<b>GRAND TOTAL</b>	<b>Rs. 35,68,404.00</b>	

(\*) ALBS denotes As per the Last year Balance Sheet.

**DECLARATION BY THE MANAGEMENT:**  
 1 Accounts are maintained generally on cash basis.  
 2 Depreciation is provided on Fixed Assets to date as per the provisions of the Income Tax Act, 1961 and for additions made during the year at 50% of Schedule rates.  
 3 The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds & Liabilities and of the Properties & Assets of the College.

  
**Coordinator**  
**IOAC**

PLACE: BAGALKOT  
 DATE: 09-08-2024

  
**Head of Commerce**  
**And Sciences Department, JDHOL**

**EXAMINED AND FOUND CORRECT SUBJECT**  
**TO OUR SEPARATE REPORT**

  
**Examiner**  
**IOAC**



**INDEPENDENT AUDITOR'S REPORT**



To

**BVV SANGHA'S**  
**S.R. KANTHI ARTS, COMMERCE & SCIENCE COLLEGE (SCIENCE SECTION),**  
**MUDHOL.**

**Opinion**

We have audited the Branch Financial Statements of **S.R. KANTHI ARTS, COMMERCE AND SCIENCE COLLEGE (SCIENCE SECTION) MUDHOL** being a branch of **SHRI BASAVESHWAR VEERASHAIVA VIDYAVARDHIK SANGHA** ('the institution'), which comprise the Branch Balance Sheet as at March 31, 2024, the Branch Statement of Income & Expenditure, the Branch Statement of Receipts and Payments for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the institution as at March 31, 2024, its excess of Expenditure over Income for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the 'Code of Ethics' together with the ethical requirements that are relevant to our audit of the Financial Statements, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide our audit opinion on the financial statements.



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**Emphasis of matter / Other matter**

There are No Such matter's which is of at most importance that auditor has to bring to the attention of the users of the financial statements.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management of the institution is responsible for the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the institution in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records and design, implementation and maintenance of internal control, relevant to the preparation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the institution's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the management of the institution, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M/s Vijapur & Company.,

Chartered Accountants

Firm Registration No.: 0151658

[CA SACHIN VIJAPUR]

Partner

Membership No.: 234775

UDIN: 24234775BKCMKP9793

Date: 09-08-2024

Place: Bagalkot



  
Coordinator  
IQAC

Shri S.R.Kanthi Arts, Commerce  
And Science College, MUDHOL

  
Principal,  
S. R. Kanthi Arts, Commerce and  
Science College, MUDHOL.

**B.V.V.SANGHAS**  
**S.R.KANTHI ARTS, COMMERCE AND SCIENCE COLLEGE (SCIENCE SECTION) - MUDHOL**  
**FINANCIAL STATEMENT FOR THE YEAR FROM 01-04-2023 TO 31-03-2024**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>To OPENING BALANCES</b>		<b>By SALARY &amp; ALLOWANCES</b>	
Cash on Hand	-	Un-Aided Teaching Staff Salary	59,85,374.00
Cash at Banks:		Un-Aided Non-Teaching Staff Salary	31,81,968.00
Canara Bank A/C No:0837220016088	5,506.63	ESI Contribution	73,079.00
Union Bank of India A/c No 520101205633151	1,54,465.60	PF Management Contribution	8,50,989.00
Indian Overseas Bank A/c No:2255010000490	1,43,480.40	PF Adm Charges	70,927.00
<b>To FEES INCOME</b>	<b>1,43,480.40</b>	<b>By ESTABLISHMENT &amp; INCIDENTAL CHARGES</b>	
Tuition Fees	5,87,760.00	Bank Commission	683.70
Admission Fees	11,120.00	Adv Charges <b>AF</b>	5,000.00
Admission Forms, Prospectus Fees	30,200.00	Misc Expenses <b>AF</b>	21,062.00
Exam Fees	50,500.00	Audit Fees	10,614.00
Card/Care Fees	5,025.00	Traveling Allowance <b>PF</b>	680.00
Magazine Fees	30,500.00	Prize <b>AF</b>	60,425.00
Alumni Fees	48,900.00	<b>By EXPENSES OUT OF FEES</b>	
Cultural Activities Fees	45,450.00	Laboratory Consumables & Expenses <b>AF</b>	11,964.00
Gymkhana Sports & Ground Development Fees	75,650.00	Gymkhana Expenses <b>AF</b>	15,150.00
Identity Card Fees	10,425.00	Guest Lecturer Expenses <b>AF</b>	9,193.00
Scouts & Guide Fees	15,150.00	Identity Card Expenses <b>AF</b>	10,425.00
Laboratory Fees	1,57,040.00	Collection of Fees	75,90,994.22
Library Fees	21,200.00	Repairs to Equipments & Furniture <b>PF</b>	44,000.00
Reading Room Fees	21,140.00	Alumni	49,000.00
Collection of Fees	76,75,925.00	Scouts & Guide Fees	15,150.00
Medical Exam Fees	9,065.00		
All Association Fees	1,66,500.00	<b>By AFFILIATION FEES AF</b>	
Career Guidance and Placement Cell Fees	60,400.00	By UNIVERSITY / GOVT FEES / PAYMENTS	
Computer Fees	2,29,522.89	Student Welfare Fund	3,000.00
Light & Water Fees	38,637.00	Youth Red Cross Wing	15,150.00
Guest Lecturer Fees	30,200.00	Teacher Benefit fund	7,575.00
T C Fees	14,400.00	Flag Fees	7,575.00
<b>To REVENUE/MISC. INCOME</b>	<b>14,400.00</b>	<b>By BUILDING REPAIRS &amp; MAINTENANCE</b>	
Bank Interest		By OTHER PAYMENTS	
FD Interest	70,493.00	Professional Tax	45,400.00
<b>To UNIVERSITY / GOVT FEES / RECEIPTS</b>	<b>60,425.00</b>	M A Section	1,37,600.00
Arms Force Play Day Fees	1,520.00	BCA Section	2,19,890.00
Play Fees	5,050.00	M Com Section	91,973.00
Teacher Benefit fund	7,570.00	Danamma Devi College	2,78,240.00
Exam Fees	-	Arts & Commerce College Section	2,62,200.00
NSS Fees	12,080.00	Shri Bhar Gurubasava Ushlav Sarni	22,188.00
Sports/Yoga Fees	298.00	Sports & Yoga	7,536.00
Student Benefit Fund	7,570.00	E S I Contribution	16,902.00
Uni Student Welfare Fund	7,570.00	Provident Fund Employee Contribution	8,50,989.00
Youth Red Cross Wing	15,150.00	Journals	750.00
	<b>59,239.00</b>		
			<b>19,33,628.00</b>



**RECEIPTS**

To	OTHER RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To	Professional Tax	46,400.00	By GOVT SCHOLARSHIP	
To	M.A Section	1,37,600.00	By PURCHASE OF Books	9,812.00
To	M.Com Section	91,973.00	By DEPOSITS	
To	Danamma Devi College	2,86,040.00	Endowment Fund Deposit with Bilur Gurubasava Co-op Society	2,23,681.00
To	Arts & Commerce Section	63,800.00		
To	RMG PU College Section-PF			
To	BCA Section	2,19,890.00	By CLOSING BALANCES	
To	Sri Bilur Gurubasava Ushav Samit	22,168.00	Cash on Hand	
To	E.S.I Contribution	16,904.00	Cash at Banks	5,420.83
To	Provident Fund Employee Contribution	6,50,969.00	Canara Bank A/C No:0837226016088	65,339.98
To	Prize		Union Bank of India A/C No:520-01205633151	52,795.98
To	Par Capita		Indian Overseas Bank A/c No:22950100004150	
To	BOOK PRICE RECOVERED			
To	DEPOSITS			
To	Endowment Fund	2,23,681.00		
To	ADVANCE FROM MANAGEMENT	1,27,35,000.00		
To	By B.V.V Sangha			
<b>GRAND TOTAL</b>		<b>Rs. 2,45,14,163.52</b>	<b>GRAND TOTAL</b>	<b>Rs. 2,45,14,163.52</b>

**DECLARATION BY THE MANAGEMENT**

We hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers

PLACE BAGALKOT  
DATE 09-08-2024

EXAMINED AND FOUND CORRECT SUBJECT TO OUR  
SEPARATE REPORT OF EVEN DATE

*[Signature]*  
Coordinator  
IQAC



**Sri S.R. Kanthi Arts, Commerce  
And Science College, MUDHOL**



*[Signature]*  
District Auditor  
Bagalkot

*[Signature]*  
Principal,  
**S. R. Kanthi Arts, Commerce and  
Science College, MUDHOL.**

**B.V.V.SANGHAS**  
**S.R.KANTHI ARTS, COMMERCE AND SCIENCE COLLEGE (SCIENCE SECTION) - MUDHOL**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2023 TO 31-03-2024**



EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Expenditure in respect of Properties		By Salary Grants	
To Salary & Allowances to Staff		By Fees Income	93,24,209.89
To Establishment and Incidental Expenses	99,394.70	By Revenue Income/Profic Income	1,30,918.00
To Expenses out of Fees	77,45,856.22	By Un. Govt. Fees	
To Affiliation Fees	1,83,608.00	By Per-Capita	94,65,127.99
To Un. Govt. Fees		By Deficit carried over to Balance Sheet	21,910.00
<b>GRAND TOTAL</b>	<b>Rs. 80,27,828.92</b>	<b>GRAND TOTAL</b>	<b>Rs. 1,27,13,108.03</b>

FUNDS & LIABILITIES	AMOUNT	PROPERTIES & ASSETS	AMOUNT
<b>OWNED FUNDS</b>	<b>BALANCE SHEET AS ON 31-03-2024</b>	<b>IMMOVABLE PROPERTIES</b>	
ADVANCE FROM MANAGEMENT: (e. B.V.V Sangha ALBS (*) Addn During the year	9,69,82,060.58 1,27,35,000.00	MOVABLE ASSETS: Furniture & Fixtures ALBS (*) Lab Equipments ALBS Library Books ALBS Addn During the year	5,43,603.10 22,34,389.48 5,03,489.95 9,812.00 5,13,301.95
LOANS		Less Loss of Library Books	5,13,301.95
DEPOSITS		<b>CURRENT ASSETS</b>	
<b>CURRENT LIABILITIES &amp; PAYABLES</b>		UUCMS-Online Fees Receivable ALBS	29,946.78
Danamma Dev College ALBS Received during the year Paid During the year	12,200.00 2,66,040.00 2,78,240.00	Prize Money Fund Deposit with Bank ALBS	4,00,000.00
		Addn During the year	2,23,691.00
ESI Contribution		Arts & Commerce College Section Received during the year	63,600.00
NSS Fees	2,000.00	Paid During the year	2,52,200.00
Un. Student Welfare Fund	12,080.00	Journals	1,98,400.00
Arms Force Play Day Fees	4,540.00	Sports & Yoga	750.00
Prize Money Fund ALBS	1,520.00	Flag Fees	7,238.00
Addn During the year	4,00,000.00	Teacher Benefit fund	1,525.00
	2,23,691.00	Cash & Bank Balances:	5.00
		Cash on hand	1,23,556.60
		Cash at Banks	
<b>GRAND TOTAL</b>	<b>Rs. 11,03,58,893.58</b>	<b>INCOME &amp; EXPENDITURE A/C</b>	
		Deficit ALBS	9,33,70,078.64
		Add Deficit for the year	1,27,13,108.03
		<b>GRAND TOTAL</b>	<b>Rs. 10,60,83,186.67</b>

**DECLARATION BY THE MANAGEMENT:**

- 1 Accounts are maintained generally on cash basis
- 2 Depreciation is not provided on Fixed Assets to date
- 3 Figures have been regrouped wherever necessary.
- 4 The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds & Liabilities and of the Properties & Assets of the College

(\*) ALBS denotes As per Last Balance Sheet

**EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT.**

PLACE: BAGALKOT  
DATE: 09-08-2024

